



# KANARA CATHOLIC ASSOCIATION

ESTD 1901 : REGISTERED UNDER THE SOCIETIES ACT XXI OF 1860 AND BOMBAY PUBLIC TRUST ACT 1950

ADMIN OFFICE: KCA Hall & Hostel, Veronica Road, Bandra, Mumbai 400 050

REGD OFFICE: 14 Noble Chambers, Janmabhoomi Marg, Fort, Mumbai-400001

TEL: 26421037 / 26431584 E-MAIL: contact@kcamumbai.org WEBSITE: www.kcamumbai.org

## Notice:

The 85th Annual General Meeting (AGM) of the members of the Kanara Catholic Association will be held at **11.30 am** on **Sunday, September 25, 2016**, at the Ground Floor Hall at the KCA Premises in Bandra (W), Mumbai.

## Agenda:

1. To confirm the minutes of the Special General Meeting held on August 28, 2016
2. To consider and adopt the Report of the Council , the Auditors Report and the Statement of Accounts for the Financial Years ended:
  - March 31, 2009
  - March 31, 2010
  - March 31, 2011
  - March 31, 2012
  - March 31, 2013
  - March 31, 2014
  - March 31, 2015
  - March 31, 2016
3. To appoint a Statutory Auditor for the Financial Year ended March 31, 2017 and fix their remuneration.
4. To authorise expenditure on repairs & renovation of the KCA premises, upto a sum of Rs 20 lacs from the Building Repairs Fund, under the overall supervision of the Managing Council.
5. Any other business which may be brought forward with the permission of the Chair.

Sd/- Praveen Pereira  
Hon Secretary, KCA

Date: August 28, 2016

## Note:

1. Members requiring any information on any matter arising from the accounts shall give notice in writing to the Hon. Secretary at the KCA Administrative office at least 7 days prior to the AGM.
2. If there is no quorum of 30 members at 11.30 am, the meeting will be adjourned till 12.00 pm on the same date as provided in the Rules & Regulations. The adjourned meeting will commence at 12.00 pm at the same venue and transact the business on the Agenda, regardless of the number of members then present.

## **Explanatory Statement:**

### Item 1

As per Rule 18(b) of the KCA Rules & Regulations, the minutes of the SGM have been circulated to the members present at the meeting for information and concurrence.

As per Rule 16(b), the minutes of the SGM are to be confirmed at this AGM.

### Item 2

The last AGM where the Auditors Report and the Statement of Accounts was approved (for the year ended March 31, 2008) by the General Body was held on August 30, 2008.

Thereafter, the AGM held on April 30, 2010 was adjourned without completing the business on the Agenda. The re-convened AGM held on August 23, 2010 was similarly adjourned without completing the business on the Agenda.

Thereafter, the KCA was subjected to an enquiry by the Charity Commissioner and the matter was deemed 'sub-judice' under a Charity Application (No DYCC/26/2011) filed by a member. On March 23, 2015, the judgement on this Charity Application was delivered by the Deputy Charity Commissioner, ordering that Elections be held under the observation of the staff from the office of the Charity Commissioner.

The Elections were held on October 4, 2015 where the new Office bearers and the Trustees were elected.

During the period covering the Financial Years ended March 31, 2009 to March 31, 2015, the previous office bearers and Trustees were running the affairs of the KCA as per the Rules & Regulations of the KCA as well as the other laws under which the KCA is registered.

The audited Annual Accounts, Income-tax returns, Charity Commissioner returns etc have been regularly filed with the relevant authorities. The statutory auditor, M/s Gonsalves & Associates also carried out its duties during this period & has filed all relevant returns, filings etc as required by law.

In July 2016, the current Managing Council appointed a senior Chartered Accountant, Dr Dileep Sathe to review the various compliance related matters of the KCA covering the Financial Years 2008-09 to 2014-15. The Managing Council also constituted a Legal & Finance sub-committee comprising senior lawyers & bankers to assist the Managing Council in assessing the status of KCA as an institution, in relation to its regulatory & compliance obligations.

Having done a detailed assessment of the situation, the Managing Council recommends to the General Body to consider and adopt the Statement of Accounts for the Financial Years under consideration.

### Item 3

Our auditors, M/s Gonsalves & Associates, have offered themselves for reappointment. The Managing Council recommends to the General Body to appoint M/s Gonsalves & Associates as Statutory Auditors for the Financial Year ended March 31, 2017 at a remuneration to be finalised by the Council.

#### Item 4

The KCA building is 47 years old and there are several areas which require attention. Some of these are:

- Repairs of the terrace, inner quadrangle & quadrangle roofing
- Repairs of Hostel bathroom, flooring & Hostel rooms
- Repairs & renovation of Dining / Mess area, lobby, Gym area and Administrative office
- Repairs of 1st Floor bathrooms, cracks on walls, false ceiling, painting of staircase
- Repairs of rear portion of Building Compound, garden area

Initial budgetary estimates are being prepared & work needs to be prioritized. Some urgent repairs including plugging of leakages, falling plaster, broken false ceiling work etc will be taken up immediately.

Expenses will be in compliance with the Rules & Regulations of the KCA and other applicable laws including the Bombay Public Trust Act and Income-tax Act.

Complete transparency will be maintained via regular updates on the KCA website including statements, bills & photographs. The Managing Council is committed to spending the authorized amount judiciously, at the most optimal cost and quality for the benefit of the institution.

The objective of these repairs & renovations are three-fold:

- To prevent deterioration of key areas of the building & strengthen the building structure
- To streamline & enhance the quality of our facilities in keeping with the prestige of our 115 year-old institution
- To optimise the use of space & enhance the revenue generating capacity of our premises to help us fulfill our social & charitable objectives

The Managing Council recommends to the members to provide it an 'enabling' resolution authorising the proposed repairs & renovation.